

BOROUGH OF NEWTOWN
2018 Budget
13.75 Mills

Actual Assessment - January 1, 2017 - \$44,177,710 (1 Mill=\$44,177)

General Fund Budget	\$2,750,934
Interfund Operating Transfers to/from General Fund	-\$79,700
Total General Fund Budget 9.25 Mills	<u>\$2,671,234</u>
Lighting Fund Budget .75 Mills	\$35,105
Fire Tax Budget 1.375 Mills	\$92,520
Street Improvement Fund Budget 2.125 Mills	\$214,790
Ambulance Fund Budget .25 Mills	\$10,650
Capital Expense/Reserve Fund Budget	\$104,000
Capital Traffic/Lighting Fund Budget	\$14,065
Operating Reserve Fund Budget	\$696,659
Grants Fund Budget	\$353,525
Motor License/Liquid Fuels Fund Budget	\$107,370
Recreation Board Fund Budget	\$11,790
Total 2018 Newtown Borough Budget	<u>\$4,312,208</u>

BOROUGH OF NEWTOWN 2018 BUDGET

November 13, 2017 - 2018 Budget Actual Assessment - January 1, 2017 - \$44,177,710 (1 Mill=\$44,177)	2018 Total Budget 13.75 Mills	General Fund 9.25 Mills	Lighting Fund .75 Mills	Fire Tax Fund 1.375 Mills	Streets Fund 2.125 Mills	Ambulance Fund .25 Mills	EAC Fund	Capital Expenses	Capital Traffic/ Lighting Projects	Operating Reserve	Grants	Motor License	Recreation Board
Projected Revenues													
Taxes													
Real Property Tax - Current Year	590,650	397,000	33,000	59,500	90,500	10,650							
Real Property Tax - Prior Years	6,350	5,000	400	450	500	0							
Tax Claim Bureau	5,000	5,000											
Real Estate Transfer Tax	120,000	120,000											
Earned Income Tax	925,000	925,000											
Local Services Tax	80,000	80,000											
Permits													
Business Licenses and Permits	86,150	86,150											
Non-Business Licenses and Permits	11,110	11,110											
Building and Zoning	115,000	115,000											
Fines	68,000	68,000											
Interest, Rents & Royalties	0	0	0	0	0	0		0	0	0	0	0	0
State Shared Revenue and Entitlements	26,550	1,700		24,850									
PA Pension State Aid	45,883	45,883											
Beverage/Liquor Licenses	1,000	1,000											
Motor Vehicle Fuel Tax	70,865											70,865	
Fees													
Zoning Hearing Board/Subdivision/Land Development Fees	28,000	28,000											
Sale of Ordinances	0	0											
Public Safety	4,750	4,750											
Miscellaneous													
Contributions/Donations/Grants	65,358	2,000									63,358		
Reimbursements of Current Year's Expenditures	14,801	14,801			0				0				
Refund of Prior Years' Expenditures/Crossing Guard	4,700	4,700			0								
Total Projected Revenues	2,269,167	1,915,094	33,400	84,800	91,000	10,650	0	0	0	0	63,358	70,865	0
Projected Beginning Balance Forward (from previous year)	2,043,041	835,840	13,000	7,720	123,790	0	0	33,000	2,770	767,735	219,091	36,505	3,590
Interfund Operating Transfers	0	-79,700	-11,295				500	71,000	11,295	-71,076	71,076	8,200	8,200
Total Budget	4,312,208	2,671,234	35,105	92,520	214,790	10,650	500	104,000	14,065	696,659	353,525	107,370	11,790

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	<i>2018 Total Budget 13.75 Mills</i>	General Fund 9.25 Mills	Lighting Fund .75 Mills	Fire Tax Fund 1.375 Mills	Streets Fund 2.125 Mills	Ambulance Fund .25 Mills	EAC Fund	Capital Expenses	Capital Traffic/ Lighting Projects	Operating Reserve	Grants	Motor License	Recreation Board
<i>Projected Capital/Operating Expenditures</i>													
Building - Planning and Zoning													
Contractor - Building Inspections	76,000	76,000											
Contractor - Zoning/Code Enforcement Officer	42,000	42,000											
Telephone/Fax	500	500											
HARB - Planner/Expenditures	18,000	18,000											
Planning	2,500	2,500											
Building/Zoning Hearings	19,500	19,500											
Highways/Landscaping													
Landscape Maintenance	20,000	20,000											
Highways - Maintenance/Upgrades Street Lights/Traffic Signals	16,155		4,360				500		11,295				
Highways - PECO - Street Lights/Traffic Signals/Gas Lamps	17,335		17,335										
Highways - Reconstruction/Paving/Signage	170,600				160,100							10,500	
Highways - Debt Service	25,040											25,040	
Page 3 Total	407,630	178,500	21,695	0	160,100	0	500	0	11,295	0	0	35,540	0

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<i>Miscellaneous</i>													
Miscellaneous Expenditures	2,000	2,000											
Parks/Playgrounds/Recreation/Open Space-Matching Grants	385,975	19,400						5,000			353,525		8,050
Donation - Pickering Field Maintenance	5,000	5,000											
Donation - Newtown Library Company	3,000	3,000											
Donation - Newtown Joint Historic Commission	300	300											
Arbor Day	2,610	2,610											
Tree Maintenance/Replacement	5,000	5,000											
Civil, Military and Community Programs	2,000	2,000											
Insurance	375,095	331,095		44,000									
Non-Uniform Pension - Minimum Municipal Obligation (MMO)	8,908	8,908											
B.C. Household Hazardous Waste/Refuse Collection	3,520	3,520											
Public Works Services	304,500	304,500											
Capital Expenses/Operating Reserve	66,000							66,000					
Page 4 Total	1,163,908	687,333	0	44,000	0	0		71,000	0	0	353,525	0	8,050
Total Projected Capital/Operating Expenditures	2,708,607	1,966,252	21,695	68,850	161,100	10,650	500	71,000	11,295	0	353,525	35,540	8,200
Projected Ending Fund Balance Forward (into next year)	1,603,601	704,982	13,410	23,670	53,690	0	0	33,000	2,770	696,659	0	71,830	3,590
Total Budget	4,312,208	2,671,234	35,105	92,520	214,790	10,650	500	104,000	14,065	696,659	353,525	107,370	11,790